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- **Reliance Industries Limited (RIL) increased PVC Prices by Rs. 2000/MT, w.e.f. 20th May 2026.**

China Future Market Updates:- China September Future prices of PP closed lower by 30 RMB at 8858, LLDPE by 102 RMB at 8026 and PVC by 23 RMB at 5048.

International Offers for India:-

- Formosa from Taiwan offered their PVC at US\$ 990/- Per MT, CIF Nhava Sheva/Mundra/Chennai port on LC at sight basis, US\$ 940/- Per MT CIF China and US\$ 970/- Per MT CIF SEA for June 2026 shipment.
- Lotte Chemical offered its LDPE GP LF152 (4 MFI Slip) at US\$ 1510/MT, CIF Nhava Sheva/Mundra port on LC 90 days basis for end-May/early-Mid June 2026 shipment.

International Offers for China:-

- PP Film offers in China quoted at US\$ 1265/MT, T/T, CFR Huangpu basis.
- PP Injection offers in China quoted at US\$ 1245/MT, T/T, CFR Shanghai basis.
- PP Raffia offers in China quoted at US\$ 1235/MT, T/T, CFR Shanghai basis.
- PP Copol offers in China quoted at US\$ 1265/MT, T/T, CFR Guangzhou basis.
- PP Fiber offers in China quoted at US\$ 1265/MT, T/T, CFR Huangpu basis.
- HDPE Film offers in China quoted at US\$ 1235/MT, T/T, CFR Huangpu basis.
- HDPE Injection offers in China quoted at US\$ 1190/MT, T/T, CFR Guangzhou basis.
- HDPE Blow offers in China quoted at US\$ 1190/MT, T/T, CFR Ningbo basis.

- HDPE Raffia offers in China quoted at US\$ 1230/MT, T/T, CFR Ningbo basis.
- LDPE Film offers in China quoted at US\$ 1420/MT, T/T, CFR Shanghai basis.
- LLDPE Film offers in China quoted at US\$ 1155/MT, T/T, CFR Huangpu basis.

Petrochemical Plant News:-

- Long Son Petrochemicals has shut its Polypropylene (PP) and Polyethylene (PE) Units in mid-May, 2026 due to shortage of feedstock. The Units are located in Ba Ria-Vung Ta, Long Son, Vietnam, with a PP production capacity of 400,000 Tons/Year, HDPE of 500,000 Tons/Year and LLDPE of 500,000 Tons/Year.
- Nayara Energy has restarted its Vadinar Refinery last week around 13th May, 2026 after maintenance work. The Refinery is located in Vadinar, Gujarat, India, with a production capacity of 400,000 barrels-per-day.
- Zhong An United Coal Chemical Company has restarted its Polypropylene (PP) Unit. The Unit is located in Anhui, China, with a production capacity of 350,000 Tons/Year.
- PetroChina Hohhot intends to shut its Polypropylene (PP) Unit in July, 2026 for maintenance work. The Unit is located in Hohhot, China, with a production capacity of 165,000 Tons/Year.
- Ningbo Zhenyang will keep shut its Polyvinyl Chloride (PVC) Unit. The Unit is located in Ningbo, China, with a production capacity of 300,000 Tons/Year.
- GS Caltex is planning to operate its Cracker at lower rates. The Cracker is located in Yeosu, South Korea, with a Propylene production capacity of 470,000 Tons/Year and Ethylene capacity of 900,000 Tons/Year.
- Sinopec Hainan Petrochemical is planning to shut its No.2 Paraxylene (PX)/Orthoxylene (OX) Unit in end-May, 2026 for maintenance work. The Unit is located in Yangpu, China, with a PX production capacity of 1 Million Tons/Year and OX capacity of 100,000 Tons/Year.
- S-Oil Corp has restarted its Propylene Oxide (PO) Unit. The Unit is located in Onsan, South Korea, with a production capacity of 300,000 Tons/Year.
- Nan Ya is aiming to restart its No.3 Monoethylene Glycol (MEG) Unit after maintenance work. The Unit is located in Mailiao, Taiwan, with a production capacity of 460,000 Tons/Year.

- Zhejiang Transfar has completed maintenance work at its Polybutadiene Rubber (PBR) Units. The Units are located in Jiaxing, Zhejiang, China, with a production capacity 150,000 Tons/Year of No.1 Unit and 120,000 Tons/Year of No.2 Unit.
- Zhong An United Chemical is likely to restart its Methanol-to-Olefin (MTO) Unit. The Unit is located in Henan, China, with Propylene production capacity of 100,000 Tons/Year and Ethylene capacity of 100,000 Tons/Year.
- Hengyi Petrochemical is planning to build the world's largest single line coal to Ethylene Glycol (EG) production Facility in Xinjiang Uygur Autonomous Region, China to secure raw material supplies amid volatile global oil prices. The cost of the Project is estimated CNY25.7 billion (USD 3.8 billion) and will produce 2.4 Million Tons/Year using coal as feedstock.

Miscellaneous News:-

- Shanghai SECCO Petrochemical has kept its Acrylonitrile (ACN) weekly Prices stable in China at CNY 11,300/MT, ex-tank basis, stable from the previous week.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	1255	(NC)
Ethylene CFR SEA	1195	(-40)
Naphtha CFR Japan	1045	(-15)
Naphtha Europe	935	(-15)
Styrene Monomer FOB Korea	1290	(-5)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	9937	(-13)
HDPE	10250	(+63)
LDPE	11283	(-100)
LLDPE	8410	(-40)
PVC	4820	(-77)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)	Kolkata	Change (Daily)	Ahmedabad	Delhi
PP Film	133.5	(NC)	137.5	(+0.5)	133	134
PP Injection	129	(NC)	130.5	(NC)	129.50	131.50
PP Raffia	130	(NC)	131.25	(NC)	130.50	133
PP Lamination	-	-	-	-	136	-
PP CP	137.5	(NC)	140.75	(+1)	-	139.50
PP RCP	-	-	145.75	(NC)	-	145
HDPE Film	149	(NC)	154.25	(+0.75)	151	153
HDPE Injection	142	(+1)	146.5	(NC)	144	144
HDPE Blow	149	(NC)	154.25	(-0.75)	153	153
HDPE Pipe	-	-	-	-	-	143
HDPE Raffia	-	-	-	-	-	152
LDPE Film	156	(NC)	158.5	(NC)	162	162
LDPE Moulding	-	-	-	-	176	175
LLDPE Film	134	(NC)	135.5	(NC)	134	135
LLDPE Moulding	-	-	-	-	150	153.50
LLDPE Roto	-	-	-	-	149	143
PVC Suspension	89	(+1)	88	(+4.5)	87	86.50
EVA 18%	166	(NC)	-	-	-	-
PET	-	-	-	-	128.50	-
GPSS	139	(NC)	-	-	-	159
HIPS	-	-	-	-	-	175
ABS	-	-	-	-	-	175
PC	-	-	-	-	-	235

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1340	(-10)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1310	(-10)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1310	(-10)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1380	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1370	(NC)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1380	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1590	(NC)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1350	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	990	(-10)
Thailand	Nhava Sheva	EVA 18%	USD/MT	1750	(-100)
China	Nhava Sheva	GPPS	USD/MT	1480	(NC)
China	Nhava Sheva	HIPS	USD/MT	1580	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	2090	(NC)
China	Nhava Sheva	PET	USD/MT	1200	(NC)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change
HCM, Vietnam	PP Film	1390	(NC)
Indonesia	PP Injection	1330	(NC)
HCM, Vietnam	PP Raffia	1330	(NC)
HCM, Vietnam	PP CP	1380	(NC)
HCM, Vietnam	BOPP	1350	(NC)
HCM, Vietnam	HDPE Film	1400	(NC)
Indonesia	HDPE Injection	1390	(NC)
Indonesia	HDPE Blow	1395	(NC)
HCM, Vietnam	HDPE Raffia	1400	(NC)
HCM, Vietnam	LDPE Film	1620	(NC)
HCM, Vietnam	LLDPE Film	1380	(NC)
HCM, Vietnam	PVC Suspension	850	(NC)
HCM, Vietnam	EVA 18%	2050	(NC)
HCM, Vietnam	GPPS	1580	(NC)
HCM, Vietnam	HIPS	1720	(NC)
HCM, Vietnam	ABS	1860	(NC)
HCM, Vietnam	PET	1305	(NC)

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